



The Excel Center for Adults Charter School District

CDN: 227827

1015 Norwood Park Blvd.

Austin, Texas 78753

A regular meeting of the Board of Directors of The Excel Center for Adults Charter School District and the Excel Center for Adults School District Charter Holder Board was held Wednesday, January 19, 2022, beginning at 11:34 AM CST at 1015 Norwood Park Blvd. Austin, Texas 78753 in Conference Room 3340.

Attendees:

Excel Board Members Present: Delbert Bray, Ted Delisi (Chair), Mohan Kharbanda (arrived at 12:05 PM), Margaret Moten, Ruth Reinhart (arrived at 11:38 AM), Sheila Wojcik, Justin Wood, Lizette Reynolds (arrived at 11:51 AM)

Excel Board Members Absent: Les Gage, Brenda Albright

Goodwill Industries of Central Texas Board Members Present: Margaret Moten (Chair), Mohan Kharbanda (Vice-Chair), Richard Shields (Treasurer), Ted Delisi, Corky Logue, Delbert Bray, Justin Wood

Goodwill Industries of Central Texas Board Members Absent: Anna Denton (Secretary), Catherine Savage, Mike Clifford, Mojdeh Gharbi, Preston James, Sam Bakir, Wes Burke

Guest: Rebecca Goldstein (Partner, Weaver & Assoc.) for the 20/21 SY Audit portion only

Staff: Traci Berry, Theresa Rappaport, Lisa Dennis, Leticia Serna, Jeremy Thomas, Danny Chism, Kenny Hill (online), Sarah Olson (online)

MINUTES

- I. **Call to Order and Establish a Quorum.** The Education Board Chair notes that we do not yet have a quorum. The Education Board Chair determined to proceed with the informational portion of the meeting beginning at 11:34 AM until a quorum can be achieved.
- II. **Alumni Spotlight**
Presented by Monshae, Green, TEC Alumni Coach
- III. **Quorum Established.** Noting a quorum, Board Presidents, Ted Delisi, and Margaret Moten called the meeting to order at 12:08 AM.
- IV. **Public comments/audience participation.** No action was taken. A public meeting is being held and is being recorded.
- V. **MEETING MINUTES APPROVAL:**



- A. **Meeting Minutes Board Approval.** The Goodwill Education Board reviewed and approved the minutes of the meeting of December 8, 2021.

MOVED: The Goodwill Education Board APPROVES the minutes from the December 8, 2021, Goodwill Education Board meeting, as presented.

- Motion by Margaret Moten
- 2nd by Ruth Reinhart
- In favor – All
- Opposed – None
- Abstain – None

VI. **SY 2020-2021 Excel Center Audit**

Presented by Theresa Rappaport (Asst. Superintendent), Lisa Dennis (Education Controller), and Rebecca Goldstein (Partner, Weaver & Assoc.)

- A. GEB Audit. The Goodwill Central Texas Board of Directors and the Goodwill Education Board reviewed the 2020-2021 Excel Center for Adults Audit for presentation to the charter holder board of directors. Mrs. Rappaport noted that there were no findings on this audit. Ms. Berry noted that our near-final audit amount was very close to the final audit amount number. Ms. Goldstein noted that we audited the financial statements as of the year ending August 31, 2021. Ms. Goldstein noted that their responsibility is to form and express an opinion about whether the financial statements are presented fairly in all material respects. Ms. Goldstein noted that they also review internal controls of the organization.

SY202-21 Audit Report



- No findings
- Unmodified Opinion
- End-of Year Cash Balance Update

Presented Near-final Amount	Final Audit Amount
\$996,449	\$984,588

Ms. Goldstein noted that there were no significant findings during the audit. Ms. Goldstein noted that the audit went smoothly, and we received appropriate assistance from staff and leadership.



Audit Board Approval. The Goodwill Education Board reviewed and accepted the 2020-2021 Excel Center for Adults Audit for presentation to the charter holder board of directors.

MOVED: The Goodwill Education Board APPROVES the 2020-2021 Audit for recommendation and motion to the charter holder board of directors.

- Motion by Sheila Wojick
- 2nd by Ruth Reinhart
- In favor – All
- Opposed – None
- Abstain – None

MOVED: The Goodwill Industries of Central Texas Charter Holder Board APPROVES the 2020-2021 Audit as presented.

- Motion by Corky Logue
- 2nd by Sam Bakir
- In favor – All
- Opposed – None
- Abstain – None

VII. **PRESIDENT/SUPERINTENDENT’S REPORT**

The Goodwill Education Board heard a presentation from the President of The Excel Center for Adults, Traci Berry

A. **State of the District**

- i. The Goodwill Education Board heard a presentation from the President of the Excel Center, Ms. Berry, regarding the State of the District. Ms. Berry noted that we are currently in term 3. Ms. Berry noted that we are offering hybrid instruction so that students who are quarantined can continue their learning journey remotely. Ms. Berry noted that we are continuing to protect the health and safety of our staff and students. The Goodwill Central Texas Board of Directors and Goodwill Education Board discussed how we can assist our students in ordering at-home COVID-19 tests, as needed. Ms. Berry discussed the procedures for the Excel School to order tests.
- ii. **2021-2022 SY Financial Update Attachment: December 2021 Financials.** The Goodwill Education Board heard a presentation from the Assistant Superintendent, Theresa Rappaport, regarding the 2021-2022 SY Financial Update.



- Mrs. Rappaport presented the Enrollment and ADA numbers. Mrs. Rappaport noted that we are forecasting an enrollment drop in term 3 due to COVID-19. Mrs. Rappaport noted that we are forecasting target enrollment for terms 4 and 5. Mrs. Rappaport noted that due to remote instruction we are seeing a stabilization in ADA, rather than the attendance swings we experienced before offering online instruction.

Enrollment and Average Daily Attendance

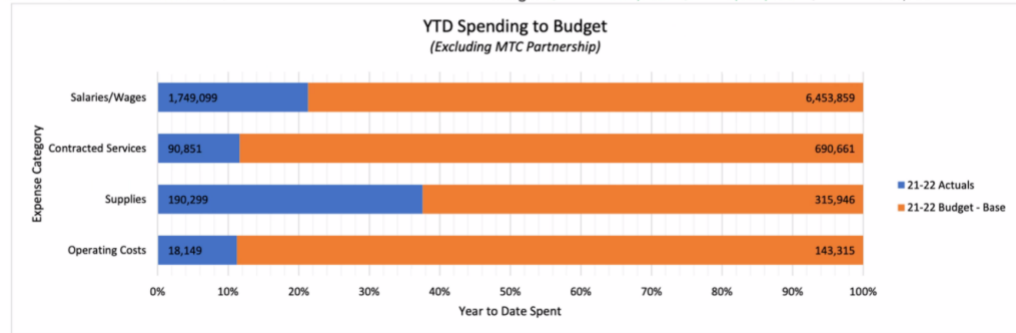


Mrs. Rappaport discussed the Revenue and Expenses of The Excel Center for Adults. Ms. Berry discussed some of the ways the staffing shortage has impacted The Excel Center for Adults. Ms. Terlik noted that our revenue numbers are a little low and noted how the school is working to raise this number. Ms. Berry discussed our strategies to improve the financial position and cash position of The Excel Center.

Revenue and Expenses

	Budget	Forecast	Variance
REVENUE			
Expense	\$ 8,781,339	\$ 6,290,225	\$ (2,491,114)
Revenue	\$ 9,501,092	\$ 7,951,711	\$ (1,549,381)
EXPENDITURES			
Margin	\$ 719,752	\$ 1,661,486	\$ 941,733

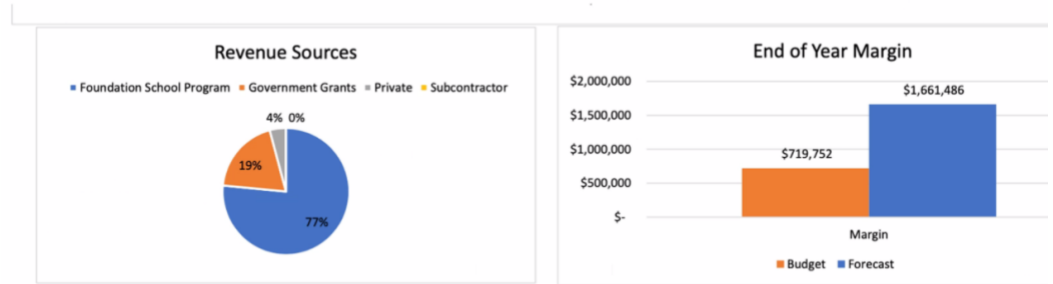
\$7.95 of \$9.5M \$6.29M of \$8.78M



Mrs. Rappaport discussed the December 2021 Margin and Cash Flow.



December 2021 Margin and Cash Flow



Cash Flow

December cash saw a positive margin with more funds being received than expended.

Cash Out	Cash In	Days Cash on Hand	129
\$ 496,124	\$ 498,087	Minimum Days Cash on Hand for Charter FIRST	40
		Goal Days Cash on Hand	90

B. STAAR Results

B. Ms. Berry discussed the results of our December STAAR testing. Ms. Berry discussed plans for improving our algebra testing results.

December STAAR



English II
96%



Algebra
88%



Biology
95%

VIII. OPEN FORUM – PUBLIC COMMENTS

OPEN FORUM. The Goodwill Education Board invited Open Forum topics from the board and the public.

I. ADJOURN

ADJOURN. Having no further business, the meeting was adjourned at 1:03 PM.